PROFESSIONAL COURIERS NETWORK LIMITED

19th Annual Report 2025-2026

BOARD OF DIRECTORS

S.NO	NAME	DESIGNATION
1.	Thomas John	Chairman
2.	Ahamed Meeran	Managing Director
3.	Abraham Parayil Mathew	Director
4.	Oommen Chackalayil Chacko	Director
5.	Suresh Bharathan	Director
6.	Vadasseri Srinath	Director

CIN U74950TN2007PLC062401
Registered Office : AL - Barakkah Towers New No.10,
K B Dasan Road, Alwarpet Chennai-600018

NOTICE

Notice is hereby given that the 19th Annual General Meeting of the Members of Professional Couriers Network Limited will be held on Wednesday, 30th September, 2026 at 12.30 p.m at Hall "Varahari", Hotel Ramada Plaza, Sardar Patel Road, Little Mount, Guindy, Chennai, Tamil Nadu - 600032 to transact the following businesses:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited profit and loss account for the year ended 31st March, 2026 and the balance sheet as at the date together with the report of the Board of Directors and the Auditors thereon.

2. To appoint a director in the place of Mr. Suresh Bharathan (DIN: 01437038) who retires by rotation and is eligible for reappointment.

3. To appoint a director in the place of Mr. Ahamed Meeran (DIN: 00094209) who retires by rotation and is eligible for reappointment.

4. To appoint statutory auditors and fix their remuneration.

By Order of the Board,
For PROFESSIONAL COURIERS NETWORK LIMITED

Ahamed Meeran
Managing Director
DIN : 00094209

Place: Chennai
Date: 05/09/2026

Details of Directors Seeking Appointment/Re-Appointment at the Annual General Meeting

[Pursuant to Clause 1.2.5 of Secretarial Standard-2 on General Meetings]

Name	Mr. Suresh Bharathan	S Ahamed Meeran
Age	69 Years	71 Years
Qualifications	He has Graduated in Science from Christian College, Chengannur, Kerala.	He has Graduated in Commerce from Sadakathullah Appa College (Madurai Kamraj University), Palayamkottai, Tamilnadu
Experience	38 years of experience in the courier industry.	38 years of experience in the courier industry.
Terms And Conditions of Appointment Or Re-Appointment	Appointment without remuneration	Appointment without remuneration
Remuneration	No Remuneration	No Remuneration
Date of First Appointment on The Board	19/02/2007	19/02/2007
Relationship with other Directors Manager and Other Key Managerial Personnel of the Company	NA	NA
Shareholding in ProfessionalCouriers Network Limited	8,54,627	3,53,35,092
Directorships, Membership/ Chairmanship of Committees of other Boards shall	Professional International Couriers Private Limited The Professional Couriers Private Limited The Professional Couriers (CochinSouth) Private Limited Gurudarsan Institute of Medical Sciences Private Limited	Metacodify Private Limited Alhambra Infra Private Limited Repute Express India Private Limited Repute Infotech & Enterprises Limited Repute Logistics Private Limited Coda Labs Private Limited High Q Professional Academy Private Limited Aalim Publication Foundation The Professional Couriers Private Limited Hercules Auto Spare Parts Private Limited.

Note:-

1. A Member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and a Proxy need not be a Member of the Company.

2. The Instrument(s) appointing the proxy, if any, shall be deposited at the registered office of the company, at AL Barakah towers, 4th floor, No.10, K.B. Dasan road, Alwarpet, Chennai – 600 018 not less than forty eight (48) hours before the commencement of the meeting and in default, the instrument of proxy shall be treated as invalid. Proxies shall not have any right to speak at the meeting.

3. As per the General Circulars No. 20 dated May 5, 2020 and in accordance with the rule 18 of the companies (Management and Administration) Rules, 2014 (the rules), the notices, Board's Report, Annual Return, Financial Statement shall be given through e-mails registered with the company.

4. Members / proxies are requested to bring the attendance slip duly filled in.

5. Copies of annual report will not be distributed at the annual general meeting. Members are requested to bring their copies to the meeting.

6. This Annual Report is also placed on the website of the Company namely www.pcnl.in.

7. **The shareholder/members who have not registered their Email ID with the company are requested to register your email ID either by a separate communication sent by post to the registered office of the company or you can send your email ID reference to the designated Email ID namely: investor.relations@pcnl.in along with your Name, Folio No. and Mobile No.**

8. Members are also requested to quote the folio of the register of members in all their correspondence.

9. Shareholders who happen to hold shares in identical orders of names in different folios of the register of members are requested to write to the company to consolidate their holdings.

10. Ballot Form is also provided for the benefit of members who do not have access to e-voting facility.

11. A member can opt for only one mode of voting i.e., either through e-voting or by ballot. If a member casts votes by both modes, then voting done through e-voting shall prevail and ballot form shall be treated as invalid.

12. In accordance with provision of section 108 of Companies Act, 2013 read with Companies (Management and Administration) Rules 2014 e-voting facility have been provided to the members.

13. The Board of Directors has appointed Mr. N.Balachandran (M.No -5113, C.P No- 3200) Practicing Company Secretary, Chennai as Scrutinizer for conducting the e- voting in a fair and transparent manner.

14. The company has engaged the services of M/s. KFIN Technologies Ltd., to provide e-voting facilities enabling the members to cast their vote in a secured manner.

15. The E-voting Period would commence on 27th September, 2026 (9.00AM) and ends on 29th September, 2026 (5.00PM). The e-voting module shall be disabled by Scrutinizer for voting thereafter. Once the vote on a resolution is cast by the shareholders, the shareholder cannot change it subsequently.

16. Shareholders of the company holding shares, as on the cut-off date i.e., 24th September, 2026 may cast their vote electronically.

17. For detailed instructions on e-voting, please refer to the notes appended to the Notice of the Meeting.

18. The results of the e-voting will be placed on or before Thursday, 1st October, 2026 at the Company's website at www.pcnl.in.

19. Person who is not a Member as on the cut-off date should treat this Annual Report for information purposes only.

20. Provided that once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently or cast the vote again

21. The E-voting facility will be blocked after 29th September, 2026 (5.00P.M).

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PROCESS AND MANNER FOR MEMBERS OPTING TO VOTE BY USING THE BALLOT FORM AT THE ANNUAL GENERAL MEETING

1. The members, who have not cast their vote electronically, can exercise their voting rights at the AGM. The company will make necessary arrangements in this regard at the AGM venue.

2. The form should be signed by the member as per the specimen signature registered with the company/ depository. In case of joint holding, by the next name of joint holder. A Power of Attorney (POA) holder may vote on behalf of a Member, mentioning the registration number of the POA registered with the company or enclosing an attested copy of the POA. Exercise of vote by ballot is not permitted through proxy.

3. In case the shares are held by the companies, trusts, societies, etc. the duly completed ballot form should be accompanied by a certified true copy of relevant Board Resolution/ Authorization.

4. Votes should be cast in case of each resolution, either in favour or against by putting the tick (✓) mark in the column provided in the ballot.

5. The Voting rights of shareholders shall be in proportion of shares held by them in the paid up equity share capital of the company as on 24th September, 2026.

6. A Member may request for a duplicate Ballot Form, if so required.

7. Unsigned, incomplete, improperly or incorrectly tick marked ballot forms will be rejected. A form will also be rejected if it is received torn, defaced or mutilated to an extent which makes it difficult for the scrutinizer to identify either the member or as to whether the votes are in favour or against or if the signature cannot be verified. The decision of the scrutinizer on the validity of the ballot form and any other related matter shall be final.

8. The results declared along with scrutinizer's report shall be placed on company's website www.pcnl.in

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PROCEDURES AND INSTRUCTIONS FOR E-VOTING.

In compliance with provisions of section 108 and other applicable provisions of the Act read with Rules framed thereunder and SS-2, the Company is pleased to provide e-voting facility to all its members, to enable them to cast their vote electronically instead of dispatching the physical Ballot form by post.
The procedure and instructions for e-voting are as follows:

i) Open your web browser during the voting period and navigate to 'https://evoting.kfintech.com'

ii) Enter the login credentials (i.e., user-id & password) mentioned on the **E - Voting Ballot Form. Your folio/DP Client ID will be your User-ID.**

User – ID	**For Members holding shares in Physical Form:-** • **Event no. followed by Folio Number registered with the company**
Password	**Your Unique password will be forwarded to your registered email through separate mail**
Captcha	**Enter the Verification code i.e., please enter the alphabets and numbers in the exact way as they are displayed for security reasons.**

iii) Please contact **KFIN toll free No. 1800 3094 001** for any further clarifications.

iv) After entering these details appropriately, click on "LOGIN".

v) Members holding shares in Physical form will now reach Password Change menu wherein they are required to mandatorily change their login

vi) password in the new password field. The new password has to be minimum eight characters consisting of at least one upper case (A-Z) one lower case (a-z), one numeric value (0-9) and a special character. System will prompt you to change your password and update any contact details like mobile #, email ID etc. on 1st login. You may also enter the Secret Question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

vii) You need to login again with the new credentials.

viii) On successful login, system will prompt to select the 'Event' i.e., **'Company Name'.**

ix) On the voting page, you will see Resolution Description and against the same the option 'FOR/AGAINST/ABSTAIN' for voting. Enter the number of shares (which represents number of votes) under 'FOR/AGAINST/ABSTAIN' or alternatively you may partially enter any number in 'FOR' and partially in 'AGAINST', but the total number in 'FOR/AGAINST' taken together should not exceed your total shareholding.If the shareholder do not wants to cast, select 'ABSTAIN'

x) After selecting the resolution if you have decided to vote, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm yourvote, click on “OK”, else to change your vote, click on “CANCEL "and accordingly modify your vote.

xi) Once you ‘CONFIRM’ your vote on the resolution, you will not be allowed to modify your vote.

xii) Corporate/Institutional Members (corporate/Fls/Flls/Trust/MutualFunds/Banks, etc) are required to send scan (PDF format) of the relevant Board resolution to the Scrutinizer through e-mail to baluoogeetha@gmail.com with copy to evoting@kfintech.com. The file scanned image of the Board Resolution should be in the naming format “Corporate Name_ Event no.”

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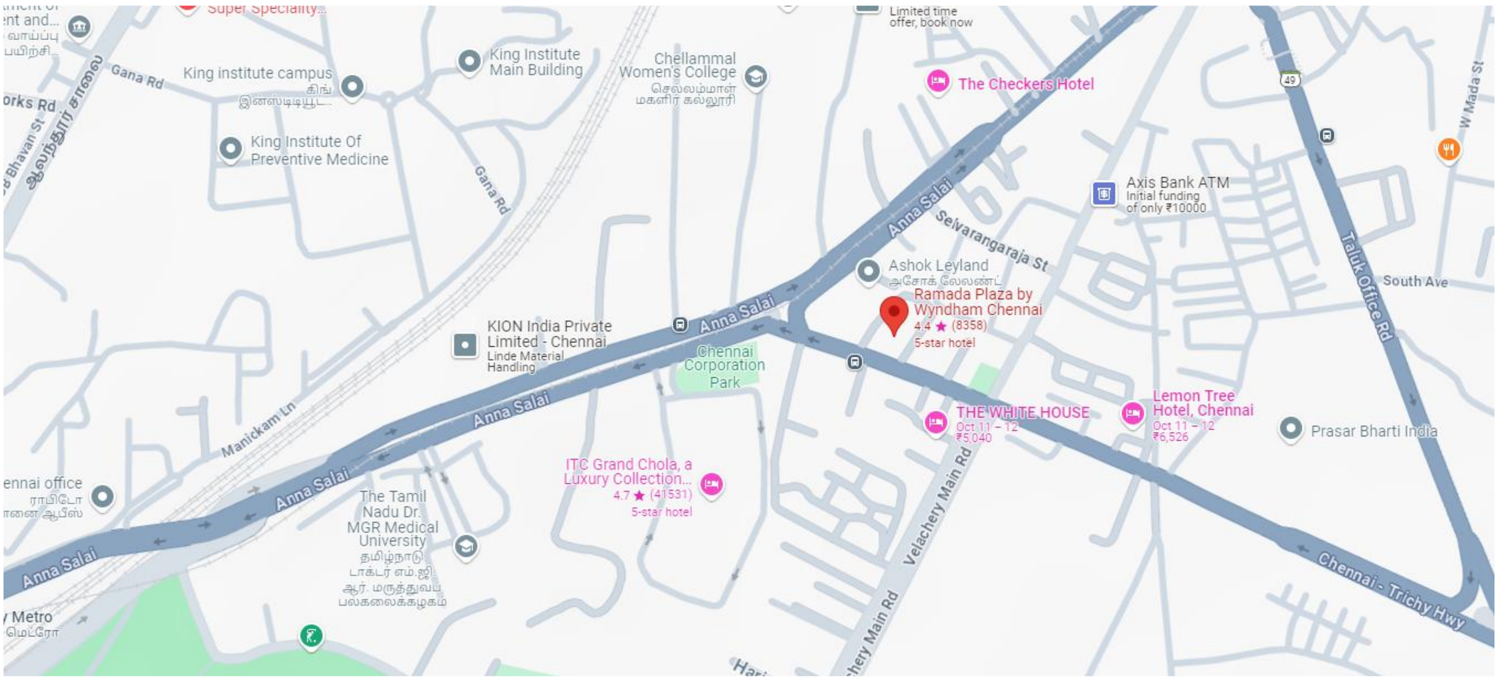
ROUTE MAP


King Institute Main Building
Chellammal Women's College
The Checkers Hotel
King institute campus
King Institute Of Preventive Medicine
Gana Rd
Axis Bank ATM
Initial funding of only ₹10000
Anna Salai
Selvarangaraja St
Ashok Leyland
Ramada Plaza by Wyndham Chennai
4.4 ★ (8358)
5-star hotel
KION India Private Limited - Chennai
Linde Material Handling
Chennai Corporation Park
Taluk Office Rd
South Ave
Manickam Ln
THE WHITE HOUSE
Oct 11 – 12
₹5,040
Lemon Tree Hotel, Chennai
Oct 11 – 12
₹6,526
Prasar Bharti India
ITC Grand Chola, a Luxury Collection...
4.7 ★ (41531)
5-star hotel
The Tamil Nadu Dr. MGR Medical University
Velachery Main Rd
Chennai - Trichy Hwy
Limited time offer, book now

Board's Report

To
The Members of
PROFESSIONAL COURIERS NETWORK LIMITED

Your Directors have pleasure in presenting the 19th Board's Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended 31st March, 2026.

1. FINANCIAL HIGHLIGHTS (Amount in Lakhs).

Particulars	2025-26	2024-2025
Revenue from Operations	4,999.78	5,317.39
Finance Charges	95.50	137.29
Loss After Tax	(2,473.27)	(1,954.37)

2. STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The company has incurred a loss of Rs. 2,473.27 Lakhs during the year and hopes to do better in due course

3. CHANGE IN NATURE OF BUSINESS, IF ANY

The company has not changed its nature of Business during the year under review.

4. DIVIDEND

No Dividend was declared for the current financial year due to loss incurred by the Company.

5. TRANSFER TO RESERVES IN TERMS OF SECTION 134 (3) (J) OF THE COMPANIESACT, 2013

The company has not transferred any amount to General Reserve.

6. CHANGES IN SHARE CAPITAL ELEBORATE

The Authorized Share Capital as on 31st March 2026 was Rs. 53,00,00,000 /- consisting of 5,30,00,000 Equity Shares of Rs. 10/- each. The paid-up Share Capital as on March 31, 2026 was Rs. 52,50,22,870/- consisting of 5,25,02,287 Equity Shares of Rs. 10/- each. 2,20,000 Equity Shares were issued during the year on account of conversion of convertible debentures.

7. INFORMATION ABOUT SUBSIDIARY/ JV/ ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint venture or Associate Company.

8. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no pending unclaimed dividend.

9. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relate on the date of this report.

10. EXTRACT OF ANNUAL RETURN

Pursuant to the amendments made by Ministry of Corporate Affairs vide its notification dated 5th March 2021 in Rule 12 of the Companies (Management and Administration) Rules, 2014 the requirement of attaching extract of Annual Return in form MGT-9 to the Board Report has been omitted and hence, the same does not form the part of this Board Report. The same has been provided in the website.

11. WEB ADDRESS OF THE ANNUAL RETURN:

The Annual report has been placed on the website of the company namely: www.pcnl.in

12. MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2025-26, the Company held Eight (8) board meetings of the Board of Directors as per Section 173 of Companies Act, 2013 which is summarized below. The provisions of Companies Act, 2013 are adhered to while considering the time gap between two meetings.

S.No	Date of Meeting	Board Strength	No. of Directors Present
1	25.04.2025	6	2
2	20.06.2025	6	2
3	18.08.2025	6	2
4	03.10.2025	6	6
5	20.12.2025	6	2
6	14.01.2026	6	2
7	02.03.2026	6	2
8	31.03.2026	6	2

13. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

(a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) The directors had prepared the annual accounts on a going concern basis; and

(e)Company being unlisted sub clause (e) of section 134(3) is not applicable.

(f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws including Secretarial Standards as may be applicable and that such systems were adequate and operating effectively.

14. COMMITTEES

The Board of Directors of the Company pursuant to the mandatory provisions of Companies Act, 2013 has the following committees namely:

A. AUDIT COMMITTEE

The Company has an qualified Audit Committee as per the provisions of Section 177 (8) of the Companies Act, 2013 and Rule 7 of The Companies (Meetings of Board and its Powers) Rules, 2014 the following is the current composition of Audit Committee:

Name of the Director	Status in Committee	Nature of Directorship
OOMMEN CHACKALAYIL CHACKO	Chairman	Non-Executive & Non-Independent Director
ABRAHAM PARAYIL MATHEW	Member	Non-Executive & Non-Independent Director
SURESH BHARATHAN	Member	Non-Executive & Non-Independent Director

There were Four (4) meetings of the Audit Committee held during the year ended on 21st May, 2025, 20th September, 2025, 12th October, 2025 and 5th January, 2026.

The Board has accepted all the recommendations provided by the Audit Committee.

B. NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee consists of

Name of the Director	Status in Committee	Nature of Directorship
OOMMEN CHACKALAYIL CHACKO	Chairman	Non-Executive & Non-Independent Director
ABRAHAM PARAYIL MATHEW	Member	Non-Executive & Non-Independent Director
SURESH BHARATHAN	Member	Non-Executive & Non-Independent Director

The Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit & Nomination & Remuneration. The Committee met on 11.03.2026.

REMUNERATION POLICY

The Board has, on the recommendation of the Nomination & Remuneration Committee framed a policy for selection and appointment of Directors, Senior Management and their remuneration.

The Directors do not take salary and remunerations paid to the Key Managerial Personnel and senior management personnel are as per the remuneration policy of the Company.

ANNUAL EVALUATION

In compliance with the Companies Act, 2013, the performance evaluation of the Board was carried out during the year under review.

C. STAKEHOLDERS RELATIONSHIP COMMITTEE

In compliance with the requirements of Section 178 of the Act the company has constituted Stakeholders Relationship Committee comprising of:

The Stakeholders' Relationship Committee is functioning to look into Redressal of Investor/Shareholders complaints expeditiously. The Stakeholders' Relationship Committee is primarily responsible to review all matters connected with the Company's transfer of securities and Redressal of shareholders/investors/security holders' complaints.

The Committee met on 17.03.2026

Name of the Director	Status in Committee	Nature of Directorship
THOMAS JOHN	Chairman	Non-Executive & Non-Independent Director
VADASSERI SRINATH	Member	Non-Executive & Non-Independent Director

SURESH BHARATHAN	Member	Non-Executive & Non-Independent Director

D. INDEPENDENT DIRECTORS & DECLARATION

The Company is in the process of appointing the Independent Director under the provisions of Section 149 of the Companies Act,2013.

15. SEXUAL HARASSMENT POLICY

The Company had adopted the prevention of sexual harassment policy and subsequently also formed committee for the same.
Complaints Received - Nil
Complaints Disposed off – Nil
Complaints pending for more than Ninety days – Nil

16. MATERNITY BENEFIT ACT, 1961

The provisions Maternity Benefit Act 1961 is applicable as and when required.

17. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has adequate internal control system. All transactions are subject to proper scrutiny. The Management takes immediate corrective action wherever it is being pointed out to help streamline the internal control process. The Management shall ensure the effectiveness of the working of such policy.

18. AUDITORS REPORT

The Auditors, M/s ASA & Associates, Chartered Accountants, are appointed for a period of 5 (Five) years till the F.Y 2027-2028 became vacant from FY 2025-26, resulting in a casual vacancy due to resignation.

Accordingly, in accordance with the applicable provisions of the Companies Act, 2013, M/s R RAMALINGAM & ASSOCIATES, CHARTERED ACCOUNTANTS (Firm Registration No.010616S), Chennai was appointed as the statutory auditors of the Company for the FY 2025-26. Further, he is also being appointed to hold office for a period of five consecutive years (2026-27 to 2030-2031). Accordingly, the appointment is recommended in ensuing AGM for the approval of shareholders

The Notes on financial statements are self-explanatory and needs no further explanation.

Further the Auditors' Report for the financial year ended, 31st March, 2026 is annexed herewith for your kind perusal and information.

19. REPLY TO AUDITOR'S REMARKS

Please refer Annexure II of this Report for qualifications in the Auditor's Report and the Explanation by the Board for the qualifications.

20. REPORTING OF FRAUDS BY AUDITORS

During the year under review, the statutory auditors has not reported any instances of fraud committed against the Company by its officers or employees, the details of which would need to be mentioned in the Board's report.

21. LOANS, GUARANTEES AND INVESTMENTS

The Company has not given any new Loans, Guarantee or made any new Investments made under section 186 of the Companies Act, 2013 for the financial year ended 31st March 2026.

22. RELATED PARTY TRANSACTIONS

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large and Approval of the Board of Directors & shareholders was obtained wherever required.

Further all the necessary details of transaction entered with the related parties are attached herewith in form no. **AOC-2** for your kind perusal and information. **(Annexure: I)**

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

A. Conservation of Energy, Technology Absorption

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review being less power intensive.

B. Foreign Exchange Earnings and Outgo

There were no foreign exchange earnings and outgo during the year under review.

24. RISK MANAGEMENT

The Board of Directors is overall responsible for identifying, evaluating and managingall significant risks faced by the Company. The Board monitors and reviews the implementation of various aspects of risk management policy. The key risks are properly managed across the organization.

25. INSOLVENCY AND BANKRUPTCY CODE, 2016

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year: Not Applicable

The details of difference between amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof. : Not Applicable

26. DIRECTORS and KMP

There was no change in the composition of Directors during the year under review.

27. DIRECTOR RETIRING BY ROTATION

As per the provisions of the Act Mr. Ahamed Meeran (DIN: 00094209)
& Mr. Suresh Bharathan (DIN: 01437038) retire by rotation and offer themselves for reappointment.

28. DEPOSITS

The company has not accepted any deposits during the year.

29. SHARES

a. The Company has not bought back any of its securities during the year under review.
b. The Company has not issued any Sweat Equity Shares during the year under review.
c. No Bonus Shares were issued during the year under review.
d. The Company has not provided any Stock Option Scheme to the employees.
e. The Company has not provided any shares with differential rights.
f. The Company has not issued any Securities during the year.

30. CORPORATE SOCIAL RESPONSIBILITY

As per Section 135(5) of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and schedule VII of the Companies Act, 2013, the provisions of CSR is not applicable for this company.

31. SECRETARIAL AUDIT REPORT

The Board had appointed Mr. Balachandran (M.No -5113, C.P No- 3200) Practicing Company Secretary, Chennai, to undertake the Secretarial Audit of the Company for FY 25-26.

The Secretarial Audit Report in the Form No. MR - 3 for the financial year 25-26 is annexed to this Report.

Please refer Annexure III of this Report for the Explanation provided by the Board in respect of the qualifications contained in the Secretarial Audit Report.

32. COST AUDIT

The provisions of Section 148(1) of the Companies Act, 2013 read with applicable Rules made in this regard, is not applicable to the Company.

33. INTERNAL AUDITOR

The Board has appointed M/s Tarun Kandhari & Co LLP, Chartered Accountants, Chennai as the Internal Auditor of the Company pursuant to Section 138 of Companies Act, 2013 for the financial year 2025-26.

34. VIGIL MECHANISM

Pursuant to the provisions of Section 177(9) & (10) of the Act a Vigil Mechanism or Whistle Blower Policy for directors, employees and other stakeholders to report genuine concerns has been established.

35. ORDER OF COURT

There are no significant and material orders passed by the regulators or courts or Tribunals impacting the going concern status and company's operation in future.

36. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The company continued to implement the suggestions and recommendations made by the auditors to improve the control environment and corrective actions forthwith.

37. FAILURE TO IMPLEMENT ANY CORPORATE ACTION

There were no instances where the Company failed to implement any corporate action within the specified time limit.

38. PARTICULARS OF EMPLOYEES

There was no employee who was in receipt of remuneration exceeding the limit specified in Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

39. ACKNOWLEDGEMENT

Your Directors wish to express their grateful appreciation to the continued co- operation received from the Banks, Government Authorities, Customers, Vendors and Shareholders during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed service of the Executives, staff and Workers of the Company.

For and on behalf of the Board of Directors
PROFESSIONAL COURIERS NETWORK LIMITED

	Ahamed Meeran	**Oommen C Chacko**
Place: Chennai	**Managing Director**	**Director Finance**
Date: 05/09/2026	**DIN: 00094209**	**DIN: 00564291**

PROFESSIONAL COURIERS NETWORK LIMITED

CIN: U74950TN2007PLC062401

Year ending 31.03.2026

ANNEXURE I to Board's report

FORM NO. AOC.2

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2)of the Companies (Accounts) Rules, 2014)

1. Details of contracts or arrangements or transactions not at arm's length basis

Sl No.	Particulars	Details
A	Name(s) of the related party and nature of relationship	NIL
B	Nature of contracts/arrangements/transactions	NIL
C	Duration of the contracts/arrangements/transactions	NIL
D	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
E	Justification for entering into such contracts or arrangements or transactions	NIL
F	Date of approval by the Board	NIL
G	Amount paid as advances, if any	NIL
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of material contracts or arrangement or transactions at arm's length basis

Sl No.	Particulars	Details
A	Name(s) of the related party and nature ofrelationship	Refer schedule no.5 of Notes on Accounts.
B	Nature of contracts/arrangements/transactions	On commercial terms in ordinary course of business.
C	Duration of the contracts/arrangements/transactions	Ongoing basis and in the ordinary course ofbusiness
D	Salient terms of the contracts or arrangements or transactions including the value, if any:	On commercial terms applicable then and there
E	Date(s) of approval by the Board, if any*	Considered in the earlier year's Board meeting.
F	Amount paid as advances, if any:	Nil

For and on behalf of the Board of Directors
PROFESSIONAL COURIERS NETWORK LIMITED

Place: Chennai	**Ahamed Meeran** **Managing Director**	**Oommen C Chacko** **Director Finance**
Date: 05/09/2026	**DIN: 00094209**	**DIN: 00564291**

ANNEXURE -II TO BOARD 'S REPORT - REPLY TO AUDITOR'S REMARK

AUDITOR'S - BASIS FOR QUALIFIED OPINION IN THE AUDITOR'S REPORT:

(i) AUDITOR'S REMARKS:

The Company has not complied with the applicable provisions of Section 149(6) of the Companies Act, 2013 relating to the appointment of Independent Director(s) and the consequential compliance requirements thereunder. However, the financial impact, if any, arising from such non-compliance cannot presently be determined.

REPLY TO AUDITOR'S REMARKS

The Company is in the process of appointing the Independent Director under theprovisions of Section 149 of the Companies Act,2013.

(ii) AUDITOR'S REMARKS:

The Company has not made provision for Gratuity and Compensated Absences as required under Accounting Standard (AS) 15 – "Employee Benefits". The Company has also not determined the liability in respect of Gratuity and Compensated Absences as at the Balance Sheet date based on an appropriate valuation in accordance with the requirements of AS 15. Consequently, we are unable to quantify the amount of liability that should have been recognized in respect of Gratuity and Compensated Absences as at the Balance Sheet date and the corresponding impact on the profit/loss for the year and the reserves and surplus of the Company.

REPLY TO AUDITOR'S REMARKS

The Company has made provisions under Employees Benefits to comply with the applicable standards in this regard, But the Quantification only requires earnest evaluation which could not be computed due to wide area of network. We sought the evaluating Institution's support in this regard to comply with the requirements of Law.

(iii) AUDITOR'S REMARKS:

As stated in Note Nos. 3.6 and 3.11 to the financial statements, balances of Trade Payables , Trade Receivables are subject to external balance confirmations and completion of reconciliation. In the absence of receipt of confirmations from certain parties and completion of the reconciliation of the aforesaid balances, we are unable to satisfy ourselves as to the completeness, accuracy and existence of such balances, the adequacy and appropriateness of the related disclosures, and whether any provision, write-off or other adjustments are required to be made in respect thereof. The impact, if any, of such adjustments arising from the pending confirmations and reconciliation on the financial statements cannot presently be determined and is not quantifiable.

REPLY TO AUDITOR'S REMARKS

The Company is taking necessary action and it is in the due process of reconciliation of the balances in trade receivables / trade payables.

(iv) AUDITOR'S REMARKS:

As stated in Note No. 3.6 to the financial statements, the Company has not provided for interest on delayed payments to Micro and Small Enterprises as required under Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 . Accordingly, the impact, if any, of such non-provision on the financial statements, including the corresponding effect on profit/loss and liabilities, is not determinable.

REPLY TO AUDITOR'S REMARKS

The company is estimating the same. The same bears minimum impact.

(v) AUDITOR'S REMARKS:

With respect to delays in remittance and non-remittance of Professional Tax, Employees' Provident Fund (EPF), Employees' State Insurance (ESI) and Tax Deducted at Source (TDS) to the respective statutory authorities, the Company has not determined and provided for the interest, late fees and penalties, wherever applicable, arising from such delays/ defaults. Accordingly, the possible impact of such non-provision on the financial statements, including the effect on the profit/loss and liabilities of the Company, cannot be determined.

REPLY TO AUDITOR'S REMARKS

The company is estimating the same. The same bears minimum impact.

By Order of the Board,
For PROFESSIONAL COURIERS NETWORK LIMITED

	Ahamed Meeran	**Oommen C Chacko**
Place: Chennai	**Managing Director**	**Director Finance**
Date: 05/09/2026	**DIN: 00094209**	**DIN: 00564291**

N.BALACHANDRAN B.COM., A.C.S.,
COMPANY SECRETARY IN PRACTICE

C/2 YAMUNA FLATS
16TH STREET
NANGANALLUR
CHENNAI -600061
CELL: 9444376560

Form No. MR-3

SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31.03.2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members,
PROFESSIONAL COURIERS NETWORK LIMITED,
AL-BARAKKAH TOWERS,
NO.10, K.B. DASAN ROAD, ALWARPET,
CHENNAI - 600018

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **PROFESSIONAL COURIERS NETWORK LIMITED** (hereinafter called "the Company") bearing CIN: U74950TN2007PLC062401.

The responsibility of the Secretarial Auditor is to express opinion on the compliance with the applicable laws and maintenance of records based on audit. The audit was conducted in accordance with applicable Standards, and the Standards require that the Secretarial Auditor comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

The Secretarial Audit of the Company was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the year under audit covering the financial year ended 31.03.2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2026 according to the provisions of:

(I) The Companies Act, 2013 ("the Act") and the Rules made there under; - There are instances that certain forms, returns, documents and resolutions required to be filed with the Registrar of Companies is either filed with delay or in some cases it is yet to be filed.

(II) I have also examined compliance with the applicable Clauses of the following:

a) The Secretarial Standards on Meetings of the Board of Directors (SS-1) and Secretarial Standards on General Meetings (SS-2) issued by the Institute of Company Secretaries of India as notified by the Ministry of Corporate Affairs, effective from 1st day of July 2015, in respect of the Board Meetings and the previous Annual General Meeting for which notices have been issued after the said date;

b) Company's website related compliances in general are regularised and updated in a periodical manner.

(III) I further report that the Company is generally regular in depositing the statutory dues including TDS deductions, PF remittances, gratuity dues and GST / of filing periodical return as relating to and applicable, with the appropriate authorities during the year under audit and the returns have been filed in delay.

(IV) I further report that the Company is yet to appoint Independent Directors and Key Managerial Personnel. The composition of the Board of Directors of the Company with proper balance of Executive Directors and Non-Executive Directors, as also the composition of various Board Committees are yet to be complied with in this regard.

(V) I further report that the date of the Annual General Meeting, to the extent, in the manner and subject to the reporting made hereinafter, has been complied with.

(VI) I further report that adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the Meeting and for meaningful participation at the meeting.

(VII) I further report that, based on the verification of the records and minutes, the decisions were carried out with the consent of the majority of the Board of Directors and there were no dissenting members views recorded in the minutes. Further, in the minutes of the General meeting, the members who voted, if any, against resolutions have been properly recorded.

(VIII) I further report that there are adequate systems and processes in the company commensurate with size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

(IX) I further report that during the year under audit, there were no instances of:

a) Redemption / Buy Back of securities.
b) Merger/ Amalgamations/ reconstruction.
c) Foreign Technical collaborations.
d) Issue of securities

(X) I further report that the following points require attention and are beyond my comments:

a) Erosion of Net worth and ability to continue as a going concern.
b) Uncertainty on Recovery of Trade Receivables.
c) There are overdue payments payable to MSME Enterprises under Micro, Small and Medium Enterprises Development Act 2006.

Place: Chennai
Date: 28.08.2026

Signature :
Name of Company Secretary in Practice: N. Balachandran
ACS No.: 5113 C P No : 3200
UDIN: A005113H001264987

Note: This Report is to be read with the letter of even date which is annexed as 'Annexure' and forms an integral part of this report.

Annexure to SECRETARIAL AUDIT REPORT

To
The Members,
PROFESSIONAL COURIERS NETWORK
LIMITED, AL-BARAKKAH TOWERS,
NO.10, K.B. DASAN ROAD, ALWARPET,
CHENNAI - 600018

Our report of even date is to be read with this letter (MR 3 for the FY 2025-26).

1. Maintenance of secretarial records is the responsibility of the management of the company. Our responsibility is to express an opinion on these Secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.

4. Where ever required, we have obtained Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provision of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

7. The opinion expressed in the present report is based on the limited information, facts and inputs made available to me through electronic means by the company management.

Place: Chennai
Date: 28.08.2026

Signature :
Name of Company Secretary in Practice: N. Balachandran ACS No.: 5113 C P No : 3200
UDIN: A005113H001264987

ANNEXURE -III TO BOARD 'S REPORT - REPLY TO SECRETARIAL AUDITOR REMARKS

a) REMARKS:

Erosion of Net worth and ability to continue as a going concern.

REPLY TO REMARKS

The Company is hopeful of bringing the net worth positive in the coming years with the enhanced business opportunities and collection of receivables.

b) REMARKS:

Uncertainty on Recovery of Trade Receivables.

REPLY TO REMARKS

The Company on day-to-day basis is closely following it up with the clients for the trade receivables. The Company is hopeful in recovering major dues in due course of time.

c) REMARKS:

There are overdue payments payable to MSME Enterprises under Micro, Small and Medium Enterprises Development Act 2006.

REPLY TO REMARKS

Due to its financial position, the Company is unable to make the payments within the due date.

R. Ramalingam & Associates
Chartered Accountants

16, Vyasar Street,
T.Nagar, Chennai - 600017.

Phone: 9894651221
E Mail: carchelladurai@gmail.com

Independent Auditor's Report

To the Members of **PROFESSIONAL COURIERS NETWORK LIMITED**

Report on the Audit of the Standalone Financial Statements

Qualified Opinion

We have audited the standalone financial statements of **PROFESSIONAL COURIERS NETWORK LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss, and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as 31st March 2026 and profit/loss, and its cash flows for the year ended on that date.

Basis for Qualified Opinion

(i) The Company has not complied with the applicable provisions of Section 149(6) of the Companies Act, 2013 relating to the appointment of Independent Director(s) and the consequential compliance requirements thereunder. However, the financial impact, if any, arising from such non-compliance cannot presently be determined.

(ii) The Company has not made provision for Gratuity and Compensated Absences as required under Accounting Standard (AS) 15 – "Employee Benefits". The Company has also not determined the liability in respect of Gratuity and Compensated Absences as at the Balance Sheet date based on an appropriate valuation in accordance with the requirements of AS 15. Consequently, we are unable to quantify the amount of liability that should have been recognized in respect of Gratuity and Compensated Absences as at the Balance Sheet date and the corresponding impact on the profit/loss for the year and the reserves and surplus of the Company.

(iii) As stated in Note Nos. 3.6 and 3.11 to the financial statements, balances of Trade Payables , Trade Receivables are subject to external balance confirmations and completion of reconciliation. In the absence of receipt of confirmations from certain parties and completion of the reconciliation of the aforesaid balances, we are unable to satisfy ourselves as to the completeness, accuracy and existence of such balances, the adequacy and appropriateness of the related disclosures, and whether any provision, write-off or other adjustments are required to be made in respect thereof. The impact, if any, of such adjustments arising from the pending confirmations and reconciliation on the financial statements cannot presently be determined and is not quantifiable.

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(iv) As stated in Note No. 3.6 to the financial statements, the Company has not provided for interest on delayed payments to Micro and Small Enterprises as required under Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 . Accordingly, the impact, if any, of such non-provision on the financial statements, including the corresponding effect on profit/loss and liabilities, is not determinable.

(v) With respect to delays in remittance and non-remittance of Professional Tax, Employees' Provident Fund (EPF), Employees' State Insurance (ESI) and Tax Deducted at Source (TDS) to the respective statutory authorities, the Company has not determined and provided for the interest, late fees and penalties, wherever applicable, arising from such delays/ defaults. Accordingly, the possible impact of such non-provision on the financial statements, including the effect on the profit/loss and liabilities of the Company, cannot be determined.

We conducted our audit in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Information other than the Standalone financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the annnual report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take necessary actions, as applicable under the relevant laws and regulations.

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Emphasis of Matter

We draw attention to Note 5.A in the financial statements, which indicates that the Company has accumulated losses and its total liabilities exceed its total assets, resulting in a negative net worth as of 31st March 2026. These events or conditions, along with other matters as set forth in Note 5.A, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern.

Our opinion is not modified in respect of this matter

Responsibilities of Management and Those Charged with Governance for the Standalone Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone financial statements that give a true and fair view of the financial position, profit/ loss and other comprehensive income, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

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Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A'**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and, except for the matters described in the Basis for Qualified Opinion paragraph, obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Standalone Balance Sheet, the Standalone Statement of Profit and Loss, the Standalone Statement of changes in Equity and the Standalone Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to Standalone financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'.

   g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

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iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

v. No dividend has been declared or paid during the year by the company

vi. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For R RAMALINGAM & ASSOCIATES
Chartered Accountants
FRN: 010616S

R RAMALINGAM & ASSOCIATES
FR No: 010616S
Chennai - 17
Chartered Accountants

CA.CHELLADURAI RAJU
(PARTNER)
Membership No. 217103

Place:-Chennai
Date: 5th September 2026
UDIN: 26217103NVCFUS7586

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

i.

a. (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;

(B) The company has maintained proper records showing full particulars of intangible assets.

b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;

c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company,

d. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year. Accordingly, the reporting under Clause 3(i)(d) of the Order is not applicable to the Company.

e. According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder

ii. (a) The Company does not hold any physical inventories during the Financial year. Accordingly, the reporting under Clause 3(ii)(a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions

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on the basis of security of current assets during any point of time of the year. Accordingly, the reporting under Clause 3(ii)(b) of the Order is not applicable to the Company.

iii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has neither made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year. Accordingly, provisions of clause 3(iii)(a), 3(iii)(b), 3(iii)(c), 3(iii)(d), 3(iii)(e) and 3(iii)(f) of the Order are not applicable to the Company.

iv. According to the information and explanations given to us and on the basis of our examination of the records, the company has neither made investments in, nor provided in respect of loans, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 are not applicable to the company. Accordingly, Clause 3(iv) of the Order is not applicable to the Company.

v. The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013. Accordingly, clause 3(v) of the Order is not applicable.

vi. As per information & explanation given by the management, maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

vii. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company is irregular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2026 for a period of more than six months from the date they became payable other than the dues listed below;

Name of the Statue	Nature of the Dues	Amount (Rs in Lakhs)	Period in which it relates (In years)	Due date (In years)	Date of Payment	Remarks, if any
West Bengal State Tax on Professions,Trades,Callings and Employments	Professional Tax	0.88	2025-26	2025-26	-	-
		1.89	2024-25	2024-25	-	-
		1.99	2023-24	2023-24		-

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Rules,1979					-	
		2.03	2022-23	2022-23	-	-
		2.03	2021-22	2021-22	-	-
		1.79	2020-21	2020-21	-	-
The Employees Provident Funds And Miscellaneous Provisions Act,1952	Employer and Employee's contribution to Provident Fund	35.46	2025-26	2026-25	-	-
		25.12	2024-25	2024-25	-	-
Employees' State Insurance Act, 1948	Employers and Employee contribution to ESI	1.88	2025-26	2026-25	-	-
		4.94	2024-25	2024-25	-	-
Goods and Services Tax Act, 2017	Interest	7.97	2017-18	2017-18	-	-
Goods and Services Tax Act, 2017	Tax, Interest & Penalty	24.94	2018-19	2018-19	-	-
Goods and Services Tax Act, 2017	Tax, Interest & Penalty	2.02	2019-20	2019-20	-	-
Goods and Services Tax Act, 2017	Tax, Interest & Penalty	0.70	2020-21	2020-21	-	-
Goods and Services Tax Act, 2017	Interest & penalty	3.71	2021-22	2021-22	-	-
Goods and Services Tax Act, 2017	Interest	4.21	2022-23	2022-23	-	-
Goods and Services Tax Act, 2017	Interest & penalty	5.68	2023-24	2023-24	-	-
Goods and Services Tax Act, 2017	Interest	0.24	2024-25	2024-25	-	-
Goods and Services Tax Act, 2017	Fee	0.06	2025-26	2024-25	-	-

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(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, there are following statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute

Name of the Statute	Nature of the Dues	Amount (Rs in Lakhs)	Period to which the amount relates	Forum where dispute is pending	Remarks, if any
Goods Services .Act, 2017	Tax, Interest & Penalty	16.78	2019-20	Commissioner Appeal (West Bengal)	-
Goods Services .Act, 2017	Interest	5.49	2019-20	Rectification of order filed in GST portal (West Bengal)	-
Goods Services .Act, 2017	Tax, Interest & Penalty	16.34	2017-18	Delhi High Court	-
Goods Services .Act, 2017	Tax, Interest & Penalty	10.96	2018-19	Delhi High Court	-
Goods Services .Act, 2017	Tax, Interest & Penalty	11.01	2019-20	Delhi High Court	-
Goods Services .Act, 2017	Tax, Interest & Penalty	5.7	2020-21	Delhi	-
Goods Services .Act, 2017	Tax, Interest & Penalty	24.56	2019-20	Delhi	-
Goods Services .Act, 2017	Tax, Interest & Penalty	5.86	2021-22	chandigarh	-
Goods Services .Act, 2017	Interest	0.13	2021-22	Rajasthan	-
Goods Services .Act, 2017	Interest	0.23	2022-23	Rajasthan	-
Goods Services .Act, 2017	Interest	0.21	2023-24	Rajasthan	-
Goods Services .Act, 2017	Interest	0.11	2024-25	Rajasthan	-
Goods Services .Act, 2017	Tax, Interest & Penalty	15.72	2021-22	Rajasthan	-

R RAMALINGAM & ASSOCIATES FR No: 010616S Chennai - 17 Chartered Accountants

Goods Services .Act, 2017	Tax, Interest & Penalty	12.31	2020-21	Rajasthan	-
Goods Services .Act, 2017	Tax, Interest & Penalty	3.39	2019-20	Rajasthan	-
Goods Services .Act, 2017	Tax, Interest & Penalty	10.11	2018-19	Haryana	-

viii. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, Clause 3(viii) of the Order is not applicable to the Company.

ix. (a) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or other lender;

(c) According to the information and explanations given to us by the management, the Company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short term basis have been used for long term purposes by the company.

(e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Accordingly, clause 3(ix)(e) is not applicable.

(f) The Company does not hold any investment in any subsidiary, associate or joint venture (as defined under the Act) during the year ended 31 March 2026. Accordingly, clause 3(ix)(f) is not applicable.

R RAMALINGAM & ASSOCIATES FR No: 010616S Chennai - 17 Chartered Accountants

x. (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, clause 3(x)(a) of the Order is not applicable.

(b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.

xi. (a) Based on examination of the books and records of the Company and according to the information and explanations given to us , no fraud by the company or any fraud on the company has been noticed or reported during the course of audit.

(b) According to the information and explanations given to us, no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

(c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company

xii. The company is not a Nidhi Company. Accordingly, clause 3(xii)(a), 3(xii)(b) and 3(xii)(c) of the Order is not applicable

xiii. As stated in Point (i) of the Basis for Qualified Opinion, the Company has not complied with the requirements relating to the appointment of Independent Directors as prescribed under the provisions of the Companies Act, 2013. Consequently, the Company is also not in compliance with the requirements relating to the constitution of the Audit Committee as prescribed under Section 177 of the Companies Act, 2013. However, based on our verification, we observed that the related party transactions entered into by the Company have been duly approved by the Board of Directors and are in compliance with the applicable provisions of Section 188 of the Companies Act, 2013.

xiv. (a) Based on information and explanations provided to us and our audit procedures, the company has an internal audit system commensurate with the size and nature of its business.

b) We have considered the internal audit reports of the Company issued till date for the period under audit.

xv. In our opinion and according to the information and explanations given to us, the company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of Section 192 of the Companies Act, 2013 are not applicable to the Company

R RAMALINGAM & ASSOCIATES
FR No: 010616S
Chennai - 17
Chartered Accountants

xvi. (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934). Accordingly, clause 3(xvi)(a) of the Order is not applicable.

(b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.

(c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.

(d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.

xvii. Based on our examination, the company has incurred cash losses in the financial year and in the immediately preceding financial year. Amount of cash loss during current financial year is Rs. 23,37,77,168 and in the immediately preceding financial year is Rs.18,16,79,680.

xviii. There has been resignation of the statutory auditors during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

R RAMALINGAM & ASSOCIATES
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Chennai - 17
Chartered Accountants

xx. Based on our examination, the provision of section 135 are not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

xxi. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For R RAMALINGAM & ASSOCIATES
Chartered Accountants
FRN: 010616S

R RAMALINGAM & ASSOCIATES
FR No: 010616S
Chennai - 17
Chartered Accountants

Place:-CHENNAI
Date: 5th September 2026
UDIN: 26217103NVCFUS7586

CA.CHELLADURAI RAJU
(PARTNER)
Membership No. 217103

Annexure'B'

Report on Internal Financial Controls with reference to Standalone financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **PROFESSIONAL COURIERS NETWORK LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the Standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

R RAMALINGAM & ASSOCIATES
FR No: 010616S
Chennai - 17
Chartered Accountants

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Standalone financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

R RAMALINGAM & ASSOCIATES
FR No: 010616S
Chennai - 17
Chartered Accountants

Disclaimer of Opinion

In our opinion ,the Company has not maintained adequate documentation and supporting evidence relating to the design, implementation and operating effectiveness of its internal financial controls over financial reporting stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. Consequently, we were unable to obtain sufficient appropriate audit evidence regarding the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting as at 31 March 2026.

We have considered the disclaimer of opinion on the Company's internal financial controls over financial reporting referred to above in determining the nature, timing and extent of audit procedures performed in our audit of the financial statements of the Company for the year ended 31 March 2026. Accordingly, the matters referred to above have been considered in determining our opinion on the financial statements, and we have issued a Qualified Opinion on the financial statements of the Company.

For R RAMALINGAM & ASSOCIATES
Chartered Accountants
FRN: 010616S

R RAMALINGAM & ASSOCIATES
FR No: 010616S
Chennai - 17
Chartered Accountants

CA.CHELLADURAI RAJU
(PARTNER)
Membership No. 217103

Place:-Chennai
Date: 5th September 2026
UDIN: 26217103NVCFUS7586

PROFESSIONAL COURIERS NETWORK LIMITED
Address - AL-Barakkah Towers, No.10, K.B.Dasan Road. Alwarpet, Chennai - 600018
Email: cao-compliance@pcnl.in

Balance Sheet As at March 31, 2026
(All amounts in ₹ lakhs, except share data, earning per share and unless otherwise stated) (Currency: Indian Rupees)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share capital	3.1	5,250.23	5,228.23
(b) Reserves and surplus	3.2	(13,871.14)	(11,397.86)
		(8,620.91)	**(6,169.63)**
(2) Non-current liabilities			
(a) Long-term borrowings	3.3	9,105.46	7,214.51
(b) Other long term liabilities	3.4	474.68	450.79
		9,580.14	**7,665.30**
(3) Current liabilities			
(a) Short-term borrowings	3.5	135.94	79.29
(b) Trade payables			
(i) Total Outstanding dues of Micro and Small Enterprises	3.6	128.23	108.19
(ii) Total Outstanding dues of Creditors other than Micro and Small Enterprises		1,136.26	1,428.35
(c) Other current liabilities	3.7	708.56	682.83
		2,108.99	**2,298.66**
TOTAL		**3,068.21**	**3,794.33**
-			
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	3.8	134.00	146.83
(ii) Intangible assets	3.8	99.32	215.92
		233.31	**362.75**
(b) Long-term loans and advances	3.9	-	59.50
(c) Other non current asset	3.10	186.96	188.98
		420.28	**611.23**
(2) Current Assets			
(a) Trade receivables	3.11	2,436.76	2,984.50
(b) Cash and cash equivalents	3.12	141.28	124.16
(c) Short-term loans and advances	3.13	12.44	10.55
(d) Other current assets	3.14	57.47	63.89
		2,647.94	**3,183.10**
		-	
TOTAL		**3,068.21**	**3,794.33**

Summary of Significant accounting policies and notes to accounts 1-2
The accompanying notes form an integral part of the financial statements 3-5

Vide our report of even date attached
For R RAMALINGAM & ASSOCIATES
Chartered Accountants
Firm Registration No. 010616S

R CHELLADURAI
Partner
Membership No. 217103

Place: Chennai
Date : 05/09/2026

For and on behalf of the Board of Directors of
PROFESSIONAL COURIERS NETWORK LIMITED
CIN - U74950TN2007PLC062401

S Ahamed Meeran
Managing Director
DIN: 00094209
Date : 05/09/2026

Oommen C Chacko
Director Finance
DIN: 00564291
Date : 05/09/2026

N P Leka
Company Secretary
M.No: A61569
Date : 05/09/2026

PROFESSIONAL COURIERS NETWORK LIMITED
Address - AL-Barakkah Towers, No.10, K.B.Dasan Road. Alwarpet, Chennai - 600018
Email: cao-compliance@pcnl.in

Statement of Profit and Loss for the year ended March 31, 2026
(All amounts in ₹ lakhs, except share data, earning per share and unless otherwise stated) (Currency: Indian Rupees)

	Particulars	Note No.	Year ended March 31, 2026	Year ended March 31, 2025
I	Revenue from operations	4.1	4,999.78	5,317.39
II.	Other income	4.2	4.39	6.02
III.	**Total Income (I + II)**		**5,004.17**	**5,323.41**
IV.	Expenses:			
	Operating and Direct Expenses	4.3	4,192.35	4,181.20
	Employee benefits expenses	4.4	1,406.84	1,517.64
	Finance costs	4.5	95.50	137.29
	Depreciation and amortization expense	3.8	135.50	137.58
	Other expenses	4.6	1,647.25	1,304.07
	Total Expenses		**7,477.44**	**7,277.78**
V.	Profit /(Loss) before tax (III - IV)		**(2,473.27)**	**(1,954.37)**
VI.	Tax Expenses:			
	(1) Current Tax		-	-
	(2) Deferred Tax written off		-	-
	(3) Deferred Tax		-	-
VII.	Profit/(Loss) for the year (V + VI)		**(2,473.27)**	**(1,954.37)**
			-	-
VIII.	Earnings/ (Loss) per equity share:		-	-
	- Basic (Fare Value Rs.10/-)	4.7	(4.73)	(3.74)
	- Diluted (Fare Value Rs.10/-)	4.7	(4.73)	(3.74)

Summary of Significant accounting policies and notes to accounts *1-2*
The accompanying notes form an integral part of the financial statements 3-5

Vide our report of even date attached
For R RAMALINGAM & ASSOCIATES
Chartered Accountants
Firm Registration No. 010616S

R CHELLADURAI
Partner
Membership No. 217103

For and on behalf of the Board of Directors of
PROFESSIONAL COURIERS NETWORK LIMITED
CIN - U74950TN2007PLC062401

S Ahamed Meeran
Managing Director
DIN: 00094209
Date : 05/09/2026

Oommen C Chacko
Director Finance
DIN: 00564291
Date : 05/09/2026

N P Leka
Company Secretary
M.No: A61569
Date : 05/09/2026

Place: Chennai
Date : 05/09/2026

PROFESSIONAL COURIERS NETWORK LIMITED
Address - AL-Barakkah Towers, No.10, K.B.Dasan Road. Alwarpet, Chennai - 600018
Email: cao-compliance@pcnl.in

Cash Flow Statement For the Year Ended March 31, 2026
(All amounts in ₹ lakhs, except share data, earning per share and unless otherwise stated)

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
A. Cash Flow from Operating Activities		
Net Profit before taxation	**(2,473.27)**	**(1,954.37)**
Adjustments for:		
Depreciation on property, plant and equipment (Refer note 3.8)	135.50	137.58
Loss on sale of asset	-	-
Bad Debts (Refer note 4.6)	511.03	53.78
Interest expense (Refer note 4.5)	95.50	137.29
Deduct:		
Interest on Fixed Deposits (Refer note 4.2)	(0.63)	(2.83)
Interest on IT Refund (Refer note 4.2)	(3.76)	(3.18)
Operating Profit before Working Capital changes	**(1,735.63)**	**(1,631.74)**
Increase/(Decrease) in Trade payables	(272.05)	(362.76)
Increase/(Decrease) in Other long term liabilities	23.89	(2.80)
Increase/(Decrease) in Other current liabilities	25.73	28.65
(Increase)/ Decrease in Trade Receivables	36.71	184.26
(Increase)/ Decrease in Short-term loans and advances	(1.88)	2.52
(Increase)/ Decrease in Long-term loans and advances	59.50	-
(Increase)/ Decrease in Other Non Current Assets	2.02	(26.55)
Cash flow generated from operations	**(1,861.71)**	**(1,808.41)**
(Taxes paid)/refund received including TDS(net)	6.43	-10.00
Net Cash flow used in Operating activities	**(1,855.28)**	**(1,818.41)**
B. Cash Flow from Investing Activities		
Purchase of Property, plant and equipment (Refer note 3.8)	(6.09)	(11.78)
Sale Proceeds from Property, plant and equipment	-	-
Interest received (Refer note 4.2)	4.39	6.02
Net Cash flow used in Investing activities	**(1.70)**	**(5.77)**
C. Cash Flow from Financing Activities		
Proceeds from Borrowings	2,075.38	2,019.08
Repayment of borrowings	(105.78)	(68.12)
Interest paid	(95.50)	(137.30)
Net Cash flow from Financing activities	**1,874.11**	**1,813.66**
Net increase /(decrease) in cash and cash equivalents (A+B+C)	**17.12**	**(10.51)**
Cash and cash equivalents at beginning of the year (Refer note 3.12)	124.15	134.67
Closing balance of Cash and cash equivalents	**141.28**	**124.15**
Cash and cash equivalents at the end of the year (Refer note 3.12)		
Cash on hand	58.39	42.42
With banks- on current account	82.88	81.73
Total Cash and cash equivalents	**141.28**	**124.15**

-

Summary of Significant accounting policies and notes to accou 1-2
The accompanying notes form an integral part of the financia 3-5

Vide our report of even date attached
For R RAMALINGAM & ASSOCIATES
Chartered Accountants
Firm Registration No. 010616S

R CHELLADURAI
Partner
Membership No. 217103

Place: Chennai
Date : 05/09/2026

For and on behalf of the Board of Directors of
PROFESSIONAL COURIERS NETWORK LIMITED
CIN - U74950TN2007PLC062401

S Ahamed Meeran
Managing Director
DIN: 00094209
Date : 05/09/2026

Oommen C Chacko
Director Finance
DIN: 00564291
Date : 05/09/2026

N P Leka
Company Secretary
M.No: A61569
Date : 05/09/2026

Accompanying notes to the financial statements
for the year ended March 31,2026
(Currency: Indian Rupees, in lakhs)

Note 1: Overview of the Company

Professional Couriers Network Limited ('the Company'), was incorporated in India on 19th February, 2007 having its registered office in Chennai, primarily to carry on the courier operations of the north/east India territory ("the territory") in connecting the professional couriers consignments from other parts of India.
The Company has commenced its operations during the F.Y 09-10 and covering Delhi, Kolkata and North/Eastern region of India.

Note 2 : Significant accounting policies

A) Basis of preparation of financial statements

The financial statements have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP) under the historical cost convention on an accrual basis in compliance with all material aspects of the Accounting Standards (AS) notified under section 133 of the Companies Act 2013, read together with Rule 7 of the Companies (Accounts) Rules 2021. The accounting policies adopted in the preparation of financial statements have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy until now (hitherto) in use with those of previous year.

Ministry of Corporate Affairs ("MCA") through a notification dated March 24, 2021, amended Division I of Schedule III of Companies Act,2013 and applicable for reporting period beginning on or after April 01, 2021. The amendment encompasses certain additional disclosure requirements. The company has applied and incorporated the requirements of amended Division I of schedule III of the Companies Act, 2013 to the extent applicable on it while preparing these financial statements.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle, and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of business and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

B) Use of accounting estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues, expenses and disclosure of contingent liabilities at the end of reporting period. Although, these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

C) Property, Plant and Equipment and Intangible assets

(i) <u>Property, plant and equipment:</u>

Property Plant and Equipment are carried at cost of acquisition and construction, less accumulated depreciation and accumulated impairment losses, if any. The cost comprises its purchase price, including import duties and other non refundable taxes or levies, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use; any trade discounts and rebates are deducted in arriving at the purchase price. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. Assets under installation or under construction as at the balance sheet date are shown as capital work in progress.
Advances paid towards the acquisition of tangible assets outstanding at each balance sheet date and tangible assets under construction are disclosed as capital advances and Capital work in progress respectively.

(ii) <u>Intangible assets:</u>

Intangible assets that are acquired by the Company are measured initially at cost. After initial recognition, an intangible asset is carried at its cost less any accumulated amortisation. Intangible assets are amortised on a straight line basis over their estimated useful life of 10 years.
Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de recognized.

D) Depreciation and amortization

Depreciation and amortisation is provided on a straight line basis from the date the asset is ready for its intended use. Depreciation and amortisation on tangible and intangible fixed assets has been provided on straight line basis as per the useful life prescribed in Schedule II to the Companies Act, 2013. The Company has used the following useful lives to provide depreciation on its tangible and intangible fixed assets:

Property Plant and equipment	Useful life adopted	Useful life specified in schedule II
Buildings	60 Years	60 Years
Vehicles	8 Years	8 Years
Office equipment's	5 Years	5 Years
Furniture & fixtures	10 Years	10 Years
Computer & software	3 Years	3 Years

E) Impairment Of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset or a group of assets (cash generating unit) may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset or a group of assets. The recoverable amount of the asset (or where applicable, that of the cash generating unit to which the asset belongs) is estimated as the higher of its net selling price and its value in use. If such recoverable amount of the asset or the recoverable amount of the cash-generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year. If at the Balance Sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

F) Leases

(i) Where the Company is the lessor

Leases in which the Company doesn't transfer substantially all the risks and benefits of ownership to the assets are classified as operating leases. Lease income on an operating lease is recognised in the statement of profit and loss as per the lease agreement. Costs including depreciation are recognised as an expense in the statement of profit and loss. Initial direct costs such as legal costs, etc are recognised immediately in the statement of profit and loss.

(ii) Where the Company is the lessee

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term are classified as operating lease. Operating lease payments are recognised as an expense in the statement of profit and loss on the basis of lease agreement.

G) Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

(i) Sale of goods:

Revenue from sale of goods is recognised on transfer of all significant risks and rewards of ownership to the buyer. Sales are stated net of trade discounts, duties and sales tax.

(ii) Service Income:

Revenue is recognised in accordance with contractual terms and to the extent that it is probable that the economic benefits will flow to the Company. It is stated net of Goods and Services tax.

(iii) Unbilled dues:

Unbilled revenue is the amount of money that company has earned from providing services to a customer, but not yet invoiced to the customer as of the date of balance sheet.

(iv) Interest income:

Interest income is recognized on time proportion basis taking into account the amount outstanding and the interest rate applicable.

h) Taxation

Tax expense comprises current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.
In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax asset to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

(i) Current tax

Provision for current tax is made for the tax liability payable on taxable income after considering tax allowances, deductions and exemptions determined in accordance with the prevailing tax laws.

(ii) Deferred tax

Deferred tax liability or asset is recognized for timing differences between the profits/losses offered for income tax and profits/losses as per the financial statements. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted at the Balance Sheet date

i) Borrowing Cost

Borrowing costs to the extent related/attributable to the acquisition/construction of assts that takes substantial period of time to get ready for their intended use are capitalized along with the respective fixed assets upto the date such asset is ready for intended use. Other borrowing costs are charged to statement of profit and loss

j) Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

k) Foreign currency transactions

(i) Initial recognition:
(ii) Conversion

Foreign currency monetary items are reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction; non-monetary items which are carried at fair value or other similar valuation denominated in a foreign currency are reported using the exchange rates that existed when such values were determined.

(iii) Exchange differences

Exchange differences arising on the settlement of monetary items or on reporting the Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they occur.

l) Employee benefits:

All employee benefits payable wholly within twelve months of rendering the service are classified as short-term employee benefits. These benefits include short term compensated absences such as paid annual leave. The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees is recognized as an expense during the period. Benefits such as salaries and wages are recognized in the period in which the employee renders the related service.

(i) Post employment employee benefits:

(a) Defined contribution scheme-Contribution to provident fund:

Company's contributions to the Provident Fund and Employee's State Insurance Fund are charged to the Statement of Profit and Loss of the year when the contributions to the respective funds are due. The company does not have any liability beyond its monthly contributions.

(ii) Defined benefit plans and other long term benefit plans

(a) Gratuity and Compensated absences:

Gratuity and compensated absence payments for the retired / resigned/ encashed as applicable to employees are charged off to statement of profit and loss in the year of settlement of dues to the employees retired / resigned.

m) Cash and cash equivalents

In the cash flow statement, cash and cash equivalents include cash in hand, cash at bank and deposits with bank with original maturity of three month or less.

n) Provision and contingencies

A provision is recognized when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present values and are determined based on management estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current management's best estimates.

A contingent Liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized
because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

Contingent assets are neither recognised nor disclosed in the financial statements.

Accompanying notes to the financial statements for the year ended March 31, 2026
(All amounts in ₹ lakhs, except share data, earning per share and unless otherwise stated)

NOTE 3: Notes to the Balance Sheet

3.1 - SHARE CAPITAL

a. Details of authorised, issued and subscribed share capital

Particulars	As at March 31, 2026	As at March 31, 2025
Authorised Capital 5,30,00,000 Equity shares of Rs. 10 each	5,300.00	5,300.00
Issued Capital 5,25,02,287 Equity shares of Rs. 10 each	5,250.23	5,228.23
Subscribed and Paid up 5,25,02,287 Equity shares of Rs. 10 each	5,250.23	5,228.23
	5,250.23	5,228.23

b. Details of Shares held by each shareholder holding more than 5% shares

Name of Shareholder	Relationship	As at March 31, 2026		As at March 31, 2025	
		No of Equity shares held	Percentage	No of Equity shares held	Percentage
Mr. Ahamed Meeran S Sheik Mohideen	Director	3,68,35,092	70.16%	3,85,35,092	73.71%
Mr. Oomen Chackalayil Chacko	Director	39,21,828	7.47%	37,01,828	7.08%

c. Reconciliation of number of shares

	Equity Shares			
	As at March 31, 2026		As at March 31, 2025	
Particulars	**Number**	**Rs.**	**Number**	**Rs.**
Equity Shares at the beginning of the year	5,22,82,287	52,28,22,870	5,22,82,287	52,28,22,870
Equity Shares Issued on account of conversion of convertible debentures	2,20,000	22,00,000	-	-
Equity Shares bought back during the year	-	-	-	-
Equity Shares outstanding at the end of the year	5,25,02,287	52,50,22,870	5,22,82,287	52,28,22,870

d. Terms/ Rights attached to Equity Shares
The Company has only one class of Equity Shares having a par value of Rs.10 per share. Each holders of Equity Shares is provided one vote per share.

In the event of liquidation of the Company, the holders of Equity Shares will be entitled to receive remaining assets of the Company, after distribution of all preferential allotments, if any. The distribution will be in proportion to the number of Equity Shares held by the Shareholders.

e. Details of Shares held by Promoters
As at March 31, 2026

Promoter Name	Shares held by promoters at the end of the year		Shares held by promoters at the beginning of the year		% of change during the year
	No of Equity shares held	% of total shares	No of Equity shares held	Percentage	
Mr. Abraham Parayil Mathew	18,78,342	3.59%	18,78,342	3.59%	0.00%
Mr. Thomas John	11,45,327	2.19%	11,45,327	2.19%	0.00%
Mr. Ahamed Meeran S Sheik Mohideen	3,68,35,092	70.16%	3,85,35,092	73.71%	-3.55%
Mr. Suresh Bharathan	8,54,627	1.63%	8,54,627	1.63%	0.00%
Mr. Oomen Chackalayil Chacko	39,21,828	7.47%	37,01,828	7.08%	0.39%
Mr. Vadesseri Srinath	12,93,972	2.47%	12,93,972	2.47%	0.00%

As at March 31, 2025

Promoter Name	Shares held by promoters at the end of the year		Shares held by promoters at the begining of the year		% of change during the year
	No of Equity shares held	% of total shares	No of Equity shares held	Percentage	
Mr. Abraham Parayil Mathew	18,78,342	3.59%	18,78,342	3.59%	0.00%
Mr. Thomas John	11,45,327	2.19%	11,45,327	2.19%	0.00%
Mr. Ahamed Meeran S Sheik Mohideen	3,85,35,092	73.71%	3,85,35,092	73.71%	0.00%
Mr. Suresh Bharathan	8,54,627	1.63%	8,54,627	1.63%	0.00%
Mr. Oomen Chackalayil Chacko	37,01,828	7.08%	37,01,828	7.08%	0.00%
Mr. Vadesseri Srinath	12,93,972	2.47%	12,93,972	2.47%	0.00%

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Accompanying notes to the financial statements for the year ended March 31, 2026
(All amounts in ₹ lakhs, except share data, earning per share and unless otherwise stated)

NOTE 3: Notes to the Balance Sheet

3.2 - RESERVES AND SURPLUS

Particulars	As at March 31, 2026	As at March 31, 2025
a. Securities Premium		
Opening Balance	862.43	862.43
Add: Additions during the year	-	-
Less: Deletion during the year	-	-
Closing Balance	862.43	862.43
b. Surplus/(Deficit)		
Opening balance	(12,260.31)	(10,305.93)
(+) Net Profit/(Loss) For the year	(2,473.26)	(1,954.38)
Net Surplus/(deficit) in the Statement of Profit & Loss	(14,733.57)	(12,260.31)
Total Reserves and Surplus (A+B)	**(13,871.14)**	**(11,397.87)**

3.3 - LONG-TERM BORROWINGS

Particulars	As at March 31, 2026	As at March 31, 2025
SECURED		
Debentures	788.47	894.25
12.55 % Debentures of Rs. 100 each		
(secured by Trade Receivables)		
Less: Current maturities	(135.94)	(79.29)
	652.53	**814.97**
UN-SECURED		
Fully Convertible Debentures	-	22.00
Debentures of Rs. 100 each		
Loan From Related Parties	8,452.93	6,377.54
TOTAL OF SECURED AND UN-SECURED	**9,105.46**	**7,214.51**

"The Secured Debentures have been issued in seven parts (Rs.1,75,00,000 during FY 2013-14, Rs. 2,50,00,000 during FY 2014-15, Rs.1,98,04,600 during FY 2018-19, Rs.2,42,99,100 in FY 19-20, Rs. 5,19,41,000 in FY 22-23, Rs. 1,89,23,200 in FY 23-24, Rs 2,82,65,300 in FY 24-25). The repayment are made in 60 equal monthly installments except the last 4 issued debentures for which repayment are made in 120 equal monthly installments.

Maturity Profile & Rate of interest of Non Convertible debenture:-
a) Secured - Non Current
Rate of Interest @12.55%

Financial Year	Amount
2027-28	148.40
2028-29	163.56
2029-30	179.43
2030-31	150.31
2031-32	10.83
Total	**652.53**

b) Secured - Current (Refer Note no 3.5)
Rate of Interest @12.55%

Financial Year	Amount
2026-27	135.94

3.4 - OTHER LONG-TERM LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Security Deposits*	474.68	450.79
	474.68	**450.79**

* Refundable Deposits

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(All amounts in ₹ lakhs, except share data, earning per share and unless otherwise stated)

NOTE 3: Notes to the Balance Sheet

3.5 - SHORT-TERM BORROWINGS

Particulars	As at March 31, 2026	As at March 31, 2025
SECURED		
Current maturities of long-term debt (12.55% Debentures) (Refer Note no 3.3)	135.94	79.29
	135.94	**79.29**

3.6 - TRADE PAYABLES

Particulars	As at March 31, 2026	As at March 31, 2025
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	128.23	108.19
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,136.26	1,428.35
Total	**1,264.49**	**1,536.54**

1. Trade payables are under reconciliation and the management is in the process of getting confirmation. In the opinion of the management, the impact of adjustment which may require, if any, to the stated balances of trade payable on completion of such reconciliation, would not be material.
2. Under the Micro, Small and Medium Enterprises Development Act, 2006, certain disclosures are required to be made relating to dues to Micro, Small and Medium Enterprises. Based on the information available with the Company, we have identified and segregated the Micro, Small and Medium enterprises, but the interest due is not provided.

Trade Payables Ageing Schedule
As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
Dues to micro enterprises and small enterprises	108.39	9.70	6.37	3.77	128.23
Dues to other than micro enterprises and small enterprises	786.68	127.61	132.89	89.07	1,136.26
Disputed dues to micro enterprises and small enterprises	-	-	-	-	-
Disputed dues to other than micro enterprises and small enterprises	-	-	-	-	-
Total	**895.07**	**137.31**	**139.26**	**92.84**	**1,264.49**

As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 year	2-3 year	More than 3 year	
Dues to micro enterprises and small enterprises	88.05	16.23	0.60	3.31	**108.19**
Dues to other than micro enterprises and small enterprises	992.63	266.03	78.13	91.56	**1,428.35**
Disputed dues to micro enterprises and small enterprises	-	-	-	-	-
Disputed dues to other than micro enterprises and small enterprises	-	-	-	-	-
Total	**1,080.68**	**282.25**	**78.73**	**94.87**	**1,536.54**

Details of dues to micro and small enterprises as defined under the MSMED Act,2006

Particulars	As at March 31, 2026	As at March 31, 2025
(a) the principal amount remaining unpaid to any supplier at the end of each accounting year	128.23	108.19
(b) the interest due on the above	-	-
(c) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(d) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
e) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	-	-
(f) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-

3.7 - OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2026	As at March 31, 2025
Statutory dues payable	359.00	379.40
Salaries Payable	120.78	188.85
Other liabilities	228.79	114.58
	708.56	**682.83**

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Accompanying notes to the financial statements for the year ended March 31, 2026
(All amounts in ₹ lakhs, except share data, earning per share and unless otherwise stated)

NOTE 3: Notes to the Balance Sheet

3.8 - PROPERTY, PLANT AND EQUIPMENTS AND INTANGIBLE ASSETS

Particulars	Property, Plant and Equipment							Intangible Assets			Grand Total
	Land	Building	Vehicles	Office equipment	Furniture & Fixtures	Computers & Softwares	Total	Licenses and franchise	Hub and Spokes Model	Total	
Cost											
At March 31, 2024	12.75	86.90	37.48	140.73	161.16	224.60	**663.61**	659.00	507.01	**1,166.01**	**1,829.62**
Additions	-	-	-	4.43	1.96	5.39	**11.78**	-	-	**-**	**11.78**
Disposals	-	-	-	-	-	-	**-**				**-**
At March 31, 2025	**12.75**	**86.90**	**37.48**	**145.17**	**163.11**	**229.98**	**675.38**	**659.00**	**507.01**	**1,166.01**	**1,841.40**
Additions	-	-	-	2.91	1.25	1.92	**6.09**	-	-	**-**	**6.09**
Disposals	-	-	-	-	-	-	**-**	-	-	**-**	**-**
At March 31, 2026	**12.75**	**86.90**	**37.48**	**148.08**	**164.37**	**231.91**	**681.47**	**659.00**	**507.01**	**1,166.01**	**1,847.48**
Depreciation											
At March 31, 2024	-	21.5	33.2	109.5	139.3	204.1	**507.60**	527.20	306.29	**833.49**	**1,341.09**
Charge for the year	-	1.5	1.0	10.2	1.9	6.4	**20.97**	65.90	50.70	**116.60**	**137.57**
Disposals	-	-	-	-	-	-	**-**	-	-	**-**	**-**
At March 31, 2025	**-**	**22.98**	**34.17**	**119.70**	**141.23**	**210.51**	**528.57**	**593.10**	**356.99**	**950.09**	**1,478.66**
Charge for the year	-	1.5	0.4	10.5	1.9	4.6	**18.90**	65.90	50.70	**116.60**	**135.50**
Disposals	-	-	-	-	-	-	**-**	-	-	**-**	**-**
At March 31, 2026	**-**	**24.49**	**34.56**	**130.17**	**143.17**	**215.08**	**547.48**	**659.00**	**407.69**	**1,066.69**	**1,614.17**
Net block											
At March 31, 2025	**12.75**	**63.92**	**3.32**	**25.47**	**21.88**	**19.48**	**146.81**	**65.90**	**150.02**	**215.92**	**362.73**
At March 31, 2026	**12.75**	**62.40**	**2.91**	**17.91**	**21.20**	**16.83**	**134.00**	**-**	**99.32**	**99.32**	**233.32**

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Accompanying notes to the financial statements for the year ended March 31, 2026
(All amounts in ₹ lakhs, except share data, earning per share and unless otherwise stated)

NOTE 3: Notes to the Balance Sheet

3.9 - LONG-TERM LOANS AND ADVANCES

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured, considered good		
Loans and advances to related parties *	-	59.50
	-	**59.50**

* Includes

Type of Borrower	As at March 31, 2026		As at March 31, 2025	
	Amount of loan or advance in the nature of loan	Percentage to the total Loans and Advances	Amount of loan or advance in the nature of loan	Percentage to the total Loans and Advances
Related Parties	-	-	59.50	100%

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(All amounts in ₹ lakhs, except share data, earning per share and unless otherwise stated)

NOTE 3: Notes to the Balance Sheet

3.10 - OTHER NON-CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
(Unsecured, considered good, unless stated otherwise)		
Security Deposits	174.86	171.74
Bank Deposits (with original maturity for more than 12 months)	12.09	17.24
	186.95	**188.97**

3.11 - TRADE RECEIVABLES

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured considered good (Refer Note below)	2,436.76	2,984.49
Provision for doubtful Trade receivables	-	-
	2,436.76	**2,984.50**

*Trade receivable are periodically reviewed by the company and considering the commercial / contractual terms, the progress in negotiations /the continuing discussions with the clients managements is of the opinion that no provision is required against theses receivables at this juncture.

Trade Receivables ageing schedule

As at March 31, 2026

Particulars	Outstanding for following periods from due date of receipt						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 year	
Undisputed Trade Receivables – considered good		728.00	364.70	628.91	197.92	271.61	**2,191.14**
Undisputed Trade Receivables – considered doubtful							**-**
Disputed Trade receivable – considered good							**-**
Disputed Trade receivable – considered doubtful							**-**
Unbilled Dues	245.62						**245.62**
	245.62	**728.00**	**364.70**	**628.91**	**197.92**	**271.61**	**2,436.76**

As at March 31, 2025

Particulars	Outstanding for following periods from due date of receipt						Total
	Not Due	Less than 6 months	6 months - 1 year	1-2 year	2-3 year	More than 3 year	
Undisputed Trade Receivables – considered good	-	389.87	531.99	641.39	354.69	623.73	**2,541.67**
Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	**-**
Disputed Trade receivable – considered good	-	-	-	-	-	-	**-**
Disputed Trade receivable – considered doubtful	-	-	-	-	-	-	**-**
Unbilled Dues	442.83	**-**	**-**	**-**	**-**	**-**	**442.83**
	442.83	**389.87**	**531.99**	**641.39**	**354.69**	**623.73**	**2,984.50**

3.12 - CASH AND CASH EQUIVALENT

Particulars	As at March 31, 2026	As at March 31, 2025
a. Cash on hand	58.40	42.42
b. Balances with banks		
-In current account	82.88	81.73
Bank deposits	-	-
-In deposits with original maturity for more than 3 months and less than 12 months	-	-
	141.28	**124.15**

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Accompanying notes to the financial statements for the year ended March 31, 2026
(All amounts in ₹ lakhs, except share data, earning per share and unless otherwise stated)

NOTE 3: Notes to the Balance Sheet

3.13 - SHORT-TERM LOANS AND ADVANCES

Particulars	As at March 31, 2026	As at March 31, 2025
Unsecured considered good - Loans and advances to Employees	12.44	10.55
	12.44	**10.55**

3.14- OTHER CURRENT ASSETS

Particulars	As at March 31, 2026	As at March 31, 2025
Tax payments pending adjustments/Refund due	57.47	63.89
	57.47	**63.89**

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Accompanying notes to the financial statements for the year ended March 31, 2026
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NOTE 4: Notes to the Statement of Profit and Loss

4.1 - REVENUE FROM OPERATIONS

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Sale of Services		
-Courier Charges *	4,999.78	5,317.39
	4,999.78	**5,317.39**

* The Company is in the process of reconciling the monthly returns filed under the Central Goods and Services Tax Act, 2017 ("CGST Act") with its books and records to file the annual return for FY 2025-26. Adjustments, if any, consequent to the said reconciliation will be given effect to in the financial statements on completion of reconciliation and filing of returns. However, in the opinion of the Management, the impact of the same will not be material.

4.2 - OTHER INCOME

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Interest on Bank Deposits	0.63	2.83
Interest on Income Tax Refund	3.76	3.19
	4.39	**6.02**

4.3 - OPERATING AND DIRECT EXPENSES

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Co-loading and Forwarding Charges	2,040.81	2,174.32
Booking, Delivery and Operational Expenses	1,652.87	1,465.34
Vehicle - Running, Maintenance & Hire Charges	498.68	541.54
	4,192.35	**4,181.21**

4.4 - EMPLOYEE BENEFIT EXPENSES

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Salaries and incentives	1,242.37	1,376.87
Contributions to Providend fund & Other funds (Refer Note no-5D(a))	66.68	80.23
Gratuity (Refer Note no- 2(h)(i))	48.37	20.60
Staff welfare expenses	49.43	39.95
	1,406.84	**1,517.63**

PROFESSIONAL COURIERS NETWORK LIMITED
Address - AL-Barakkah Towers, No.10, K.B.Dasan Road. Alwarpet, Chennai - 600018
Email: cao-compliance@pcnl.in

Accompanying notes to the financial statements for the year ended March 31, 2026
(All amounts in ₹ lakhs, except share data and unless otherwise stated)

NOTE 4: Notes to the Statement of Profit and Loss

4.5 - FINANCE COST

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Interest on debentures and other loans	82.58	103.48
Interest on delay payment of		
-EPF	0.39	10.71
-GST	3.80	19.01
-TDS	5.86	4.09
-ESI	2.87	-
	92.63	**137.30**

4.6 - OTHER EXPENSES

Particulars	Year ended March 31, 2026	Year ended March 31, 2025
Rent	521.10	544.28
Repairs and maintenance	198.24	193.49
Vehicle Insurance	1.21	0.61
Travel expenses	158.05	186.06
Printing and stationery	53.28	77.85
Bad debts written off	511.03	53.78
Electricity charges	49.89	54.45
Communication expenses	41.13	44.66
Business promotion expenses	62.08	57.30
Other expenses	1.59	7.19
Office expenses	16.97	21.21
Rates and taxes	12.22	42.05
Legal and professional charges	11.28	10.42
Bank charges	2.17	3.73
	1,647.25	**1,304.07**

Note: Payment to Auditor (Excluding Taxes)	Year ended March 31, 2026	Year ended March 31, 2025
Auditors remuneration		
- For Statutory Audit	6.00	6.00
- For Tax Audit	1.00	1.00
	7.00	**7.00**

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Accompanying notes to the financial statements for the year ended March 31, 2026
(All amounts in ₹ lakhs, except share data and unless otherwise stated)

NOTE 4: Notes to the Statement of Profit and Loss

4.7 - EARNINGS PER EQUITY SHARE

Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Basic Earnings per Share		
Profit/(Loss) attributable to Equity shareholders	(2,473.27)	(1,954.38)
Weighted average number of equity shares	5,22,82,890	5,22,82,287
Basic Earnings Per Share	(4.73)	(3.74)
Face value per Share	10.00	10.00
Dilutive Earnings per Share		
Profit after adjusting interest on potential equity shares	(2,473.27)	(1,954.38)
Weighted average number of equity share after considering potential equity shares	5,22,82,890	5,22,82,287
Dilutive Earnings per Share	(4.73)	(3.74)
Face value per Share	10.00	10.00

4.8 - FOREIGN EXCHANGE INFLOW / OUTFLOW (ON ACCRUAL BASIS):

Particulars	**Year Ended March 31, 2026**	**Year Ended March 31, 2025**
Foreign Exchange Outflow	-	-
Foreign Exchange Inflow	-	-
	-	**-**

PROFESSIONAL COURIERS NETWORK LIMITED
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Accompanying notes to the financial statements for the year ended March 31, 2026
(All amounts in ₹ lakhs, except share data and unless otherwise stated)
NOTE 5: Other Notes

A. Current Financial Condition, Mitigating Factors & "Going Concern"

The company is presently incurring losses. The board of directors is confident of reaching break even and to carry out profitable operations in near to long term. The shareholders have confirmed their intend to support the company in carrying out its operations and to meet its obligations as and when they fall due till the time it starts making profits. Accordingly the financial statements have been prepared on going concern basis.

In view of the above said mitigating factors the company is positively looking at the scenario as a "Going Concern"

B. Related Party disclosures

List of Related parties

Name of the Party	Relationship
Professional International Couriers Private Limited.	The company in which the Director(s) is interested
Repute InfoTech and Enterprises Limited	The company in which the Director(s) is interested
Repute Logistics Private Limited	The company in which the Director(s) is interested
The Professional Couriers Private Limited	The entity in which the Director(s) is interested
TPC Hyd	The entity in which the Director(s) is interested
The Professional Couriers (Mumbai-Central) Pvt. Ltd	The entity in which the Director(s) is interested
The Professional Couriers (Mumbai-Western) Pvt. Ltd	The entity in which the Director(s) is interested
The Professional Couriers (Chennai) LLP	The entity in which the Director(s) is interested
The Professional Couriers (Partnership Entity)	The entity in which the Director(s) is interested
The Professional Couriers (Cochin) Private Limited	The entity in which the Director(s) is interested
TPC Logistics LLP	The entity in which the Director(s) is interested
The Professional Couriers Noida	The entity in which the Director(s) is interested
TPC Erode	The entity in which the Director(s) is interested
TPC Vellore	The entity in which the Director(s) is interested
TPC NGL	The entity in which the Director(s) is interested
Mr. Thomas John	Director
Mr. S Ahamed Meeran	Director
Mr. Abraham Parayil Mathew	Director
Mr. Oommen Chackalayil Chacko	Director
Mr. Suresh Bharathan	Director
Mr. Vadesseri Srinath	Director
Mrs. Siva Shenbagavalli	Company Secretary

Transactions with Related parties

Name of Party	Nature of Transaction	Year ended March 31, 2026	Year ended March 31, 2025
Professional International Couriers Private Limited.	Purchase of Services	0.88	0.77
The Professional Couriers Private Limited	Purchase of Services	13.45	7.55
The Professional Couriers Private Limited	Sale of Services	5.24	7.21
Repute Infotech and Enterprises Limited	Purchase of Services	21.80	12.25
Repute Logistics Pvt Ltd	Purchase of Services	-	11.84
TPC Hyd	Purchase of Services	46.79	24.59
TPC Hyd	Sale of Services	33.42	34.50
The Professional Couriers (Mumbai-Central) Pvt. Ltd	Purchase of Services	49.94	39.76
The Professional Couriers (Mumbai-Central) Pvt. Ltd	Sale of Services	148.42	124.24
The Professional Couriers (Mumbai-Western) Pvt. Ltd	Purchase of Services	46.61	37.44
The Professional Couriers (Mumbai-Western) Pvt. Ltd	Sale of Services	103.62	49.33
The Professional Couriers (Chennai) LLP	Purchase of Services	145.85	118.29
The Professional Couriers (Chennai) LLP	Sale of Services	373.88	306.37
The Professional Couriers (Partnership Entity)	Sale of Services	-	0.01
The Professional Couriers (Cochin) Private Limited	Sale of Services	0.02	-
The Professional Couriers (Cochin) Private Limited	Purchase of Services	-	2.66
TPC Logistics LLP	Purchase of Services	-	93.95
The Professional Couriers Noida	Sale of Services	-	1.53
The Professional Couriers Noida	Purchase of Services	-	4.11
TPC Erode	Sale of Services	5.70	3.55
TPC Erode	Purchase of Services	0.87	4.12
TPC Vellore	Sale of Services	2.46	2.58
TPC Vellore	Purchase of Services	0.42	3.05
The Professional Couriers Nagercoil	Sale of Services	2.67	2.06
The Professional Couriers Nagercoil	Purchase of Services	2.38	2.83
Mr. S Ahamed Meeran	Loan taken (net)	2,075.38	2,030.86
Mr. Oommen Chackalayil Chacko	Issue of Equity Shares	22.00	-
Mr. S Ahamed Meeran	Secured Non-Convertible Debentures Issued	-	282.65
Mr. S Ahamed Meeran	Repayment of 12.55% Secured Debenture	105.78	61.87
Mr. S Ahamed Meeran	Interest on debentures	82.58	98.58
Mrs. Siva Shenbagavalli	Remuneration	6.24	6.06
Mr. S. Ahamed Meeran	Rent	9.72	9.72

Balance Outstanding of Related Parties:

Name of Party	Year ended March 31, 2026	Year ended March 31, 2025
Professional International Couriers Private Limited	(22.72)	(83.36)
Repute Infotech and Enterprises Limited	(9.39)	(12.25)
Repute Logistics Pvt Ltd	(11.81)	(11.84)
The Professional Couriers Private Limited	(24.31)	(8.41)
TPC Hyd	114.05	9.91
The Professional Couriers (Mumbai-Central) Pvt. Ltd	(19.87)	15.29
The Professional Couriers (Mumbai-Western) Pvt. Ltd	7.66	11.88
The Professional Couriers (Chennai) LLP	78.42	134.70
The Professional Couriers (Partnership Entity)	8.39	8.59
The Professional Couriers (Cochin) Private Limited	1.20	2.66
TPC Logistics LLP	(25.05)	(55.05)
The Professional Couriers Noida	-	178.97
TPC Erode	0.49	(0.01)
TPC Vellore	0.52	(1.20)
The Professional Couriers Nagercoil	(3.03)	(0.32)
Mr. S Ahamed Meeran	(8,452.92)	(6,377.54)

C. Segment Reporting

The company's operations consist of only courier services. Hence there are no reportable segments under Accounting Standard – 17. During the year under report, substantial part of Company's business has been carried throughout North & East India with a special focus on Delhi, Kolkata and NCR. The conditions prevailing in India being uniform, no separate geographical disclosures are considered necessary.

D. Disclosure pursuant to Accounting Standard – 15 'Employee Benefits'

a) Contribution to Provident Fund & Employee State Insurance (Defined Contribution)

The Company's provident fund scheme (including pension fund scheme for eligible employees) a defined contribution plan. The expenses charged to the Statement of Profit and Loss under these head Contribution to Provident Fund Rs. 48.05 Lakhs (PY Rs.54.74 Lakhs)

The Company's Employee state insurance fund schemes a defined contribution plan. The expenses charged to the Statement of Profit and Loss under these head Contribution to Employee State Insurance is Rs. 18.63 Lakhs (PY Rs.23.06 Lakhs)

b) Leave salary (short term compensated absences)

Liability for leave is treated as a short-term liability and is accounted for as and when earned by the employee. Further earned leave in excess of the prescribed limit as and when encashed by the employees are expensed to revenue.

E. Other Statutory information

i. The Company does not have any Benami property, where any proceeding has been initiated or pending against the Group for holding any Benami property

ii. The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013.

iii. The company is in the process of registering the following charge in its name-

Type of Charge	Location of Registrar	Due date to register	Reason for Delay
Trade Receivable	Chennai	13-01-2024	Due to MCA portal Issues

iv. The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year

v. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

vi. The Company has not advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) with the understanding that the Intermediary shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

vii. The Company has not received any fund from any person or entity, including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:
(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries."

viii.The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

F. Income Tax

As the company has incurred loss in the current year and previous year, no provision for tax has been made and also no deferred tax

has been recognised on account of prudence.

G. Dematerialization of Securities

Company has obtained ISIN number (INE0LK401014) for dematerialization of Shares held in the company. The company has advised all the shareholders to dematerialize their shares considering the benefits of dematerialization. Few shareholders have already dematerialized their shares.

H. Audit Trial

Rule 11(g) of Companies Act, 2013 requires companies to use accounting software that records audit trial of each transaction and edit log of each change made in the books of accounts. The company is in the process of implementing such feature in the books of accounts and this facility is not completely available as on reporting date.

I. Contingent Liabilities

Particulars	As at March 31, 2026	As at March 31, 2025
(to the extent not provided for)		
*TDS {of which Rs. Nil have been paid under protest}	0.88	2.23
$Goods and Services Tax (under appeal) {of which Rs. Nil have been paid under protest}	138.90	82.02
Goods and Services Tax {of which Rs. Nil have been paid under protest}	49.53	75.00
Total	**189.31**	**159.25**

* This is subject to rectification of TDS return by the company.
$ These have been disputed by the Company on account of issues of applicability
Future cash outflows in respect of the above are determinable only on receipt of decisions pending with various forums/ authorities.

Accompanying notes to the financial statements for the year ended March 31, 2026
(All amounts in ₹ lakhs, except share data and unless otherwise stated)

Note J. Ratio Analysis

Ratio	Numerator	Denominator	As at March 31, 2026	As at March 31, 2025	% change	Reason for Variance(where the change in the ratio is more than 25% as compared to preceeding year)
Current Ratio	Current Assets	Current Liabilities	1.26	1.38	-9%	
Debt-Equity Ratio	Total Debt	Shareholder's Equity	-1.07	-1.18	-9%	
Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses+Interest	Debt service = Interest & Lease Payments + Principal Repayments	-11.14	-9.98	12%	
Return on Equity	Net Profits after taxes – Preference Dividend	Average Shareholder's Equity	NA*	NA*	NA*	
Inventory Turnover Ratio	Cost of goods sold	Average Inventory	NA^	NA^	NA^	
Trade Receivable Turnover Ratio	Net credit sales = Gross credit sales - sales return	Average Trade Receivable	1.84	1.71	8%	
Trade Payable Turnover Ratio	Net credit Purchase = Gross credit purchase - Purchase return	Average Trade Payable	2.99	2.43	23%	
Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets – Current liabilities	9.28	6.22	49%	Due to drop in Working Capital, the ratio has increased
Net Profit Ratio	Net Profit	Net sales = Total sales - sales return	-49.47%	-36.75%	35%	Due to drop in sales and increase in loss, Net Profit ratio has reduced
Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	-383.21%	-161.64%	137%	Due to increase in loss and borrowings, EBIT ratio has reduced.
Return on Investment	Interest (Finance Income)	Investment	NA**	NA**	NA**	

* As the Net-worth is negative as on March 31, 2026 and as on March 31, 2025.
^ As the Inventory is nil as on March 31, 2026 and as on March 31, 2025.
** As the Investment is nil as on March 31, 2026 and as on March 31, 2025.

Note K. Approval of Financial Statements
The Financial Statements were approved for issue by the Board of Directors on

Note L. Prior period comparatives
Previous year's figures have been regrouped / reclassified wherever necessary, to confirm the current year's classification.

Vide our report of even date attached
For R RAMALINGAM & ASSOCIATES
Chartered Accountants
Firm Registration No. 010616S

R CHELLADURAI
Partner
Membership No. 217103

For and on behalf of the Board of Directors of
PROFESSIONAL COURIERS NETWORK LIMITED
CIN - U74950TN2007PLC062401

S Ahamed Meeran
Managing Director
DIN: 00094209
Date : 05/09/2026

Oommen C Chacko
Director Finance
DIN: 00564291
Date : 05/09/2026

N P Leka
Company Secretary
M.No: A61569
Date : 05/09/2026

Place: Chennai
Date : 05/09/2026

Form No. MGT-11

Proxy form [Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the company: PROFESSIONAL COURIERS NETWORK LIMITED
CIN: U74950TN2007PLC062401
Registered office: AL-Barakkah towers, New no. 10, K.B.Dasan road, Alwarpet, Chennai - 600018

19th Annual General Meeting to be held on Wednesday, 30th September, 2026 at 12.30 p.m at Hall "Varahari" Hotel Ramada Plaza , 36, Sardar Patel Rd, Little Mount, Guindy, Chennai, Tamil Nadu 600032.

Name of the member (s):

Registered address:

E-mail Id:

Folio No:

Client Id:

DP ID:

I/We, being the member (s) of------------- shares of the above named company, hereby appoint

1. Name:
2. Address:
3. E-mail Id:
4. Signature----------------------------- or failing him

1. Name:
2. Address:
3. E-mail Id:
4. Signature ----------------------------- or failing him

1. Name:
2. Address:
3. E-mail Id:
4. Signature -----------------------------

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 19th Annual General Meeting of the Members of Professional Couriers Network Limited will be held on Wednesday, 30th September, 2026 at 12.30 p.m at Hall "Varahari" Hotel Ramada Plaza , 36, Sardar Patel Rd, Little Mount, Guindy, Chennai, Tamil Nadu 600032 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt the Audited profit and loss account for the year ended 31st March, 2026 and the balance sheet as at the date together with the report of the Board of Directors and the Auditors thereon.

2. To appoint a director in the place of Mr. Suresh Bharathan (DIN: 01437038) who retires by rotation and is eligible for reappointment.

3. To appoint a director in the place of Mr. Ahamed Meeran (DIN: 00094209) who retires by rotation and is eligible for reappointment.

4. To appoint statutory auditors and fix their remuneration.

Signed this --- day of September 2026.
Signature of shareholder:
Signature of Proxy holder(s):

Please affix Re. 1/- Revenue stamp

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

PROFESSIONAL COURIER NETWOR LIMITED U74950TN2007PLC062401

AL-Barakkah towers, New no. 10, K.B.Dasan Road, Alwarpet, Chennai – 600018

ATTENDANCE SLIP

(To be presented at the entrance)

I/We hereby record my/our presence at the Nineteenth Annual General Meeting of the Company tobe held on Wednesday, 30th September, 2026 at 12.30 p.m at Hall "Varahari" Hotel Ramada Plaza , 36, Sardar Patel Rd, Little Mount, Guindy, Chennai, Tamil Nadu 600032

Name of the Member	
Registered Address	
Folio No./DP ID No./Client ID No.	
Registered Address Email ID Registered Email ID Phone No.	
Shareholder/Proxy/Authorised Representative	
Signature	

Note:

1. Only Member/Proxyholder can attend the Meeting.

2. Member/Proxyholder should bring his/her copy of the Annual Report for reference at the Meeting.